

Message Text

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46

ACTION IO-13

INFO OCT-01 NEA-10 ISO-00 INT-05 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 AGR-05 L-03 H-02 DODE-00 PA-01

PRS-01 AF-08 ARA-06 EA-07 EUR-12 OIC-02 /143 W

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R 201230Z AUG 76

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 5599

INFO AMEMBASSY CAIRO

USMISSION GENEVA

LIMITED OFFICIAL USE COLOMBO 3126

E.O. 11652:N/A

TAGS: EFIN,CE, EG

SUBJECT: EGYPTIAN PROPOSAL FOR GLOBAL PAYMENTS UNION

REF: A. STATE 204532;#B. COLOMBO 3123

1. EMBASSY NOT CLEAR AS TO ROLE EGYPTIAN DELEGATION TO
5TH NON-ALIGNED SUMMIT CONFERENCE (NAC) PLAYED
IN DRAFTING MONETARY AND FINANCIAL PORTIONS OF ECONOMIC
DECLARATION AND ACTION PROGRAM. ACTION PROGRAM, HOWEVER,

DOES CALL FOR A MEETING OF REPRESENTATIVES FROM
FINANCE MINISTRIES AND CENTRAL BANKS TO CONSIDER "ESTABLISHMENT
OF A DEVELOPING COUNTRIES PAYMENT UNION (DPU),
TAKING INTO ACCOUNT THE ARTICLES OF AGREEMENT TO BE SUBMITTED
BY EGYPT AND OTHER RELEVANT PROPOSALS." DPU DID
NOT RECEIVE MUCH DISCUSSION DURING THE EXTENDED ECONOMIC
DRAFTING SESSIONS AND WAS NOT INCLUDED IN SUBJECTS
COVERED BY SEPARATE RESOLUTIONS (AS WERE SRI LANKA'S
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PROPOSALS FOR A BANK OF DEVELOPING COUNTRIES AND THE

CREATION OF A COUNTERVAILING CURRENCY-SEE REFTEL.)

2.EMBASSY WILL EXPLORE DEVELOPMENT OF DPU IN CONVERSATION
WITH SRI LANKAN ECONOMIC POLICY MAKERS.
REED

NOTE BY OC/T: REFTEL A NOT IDENTIFIED

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, NONALIGNED NATIONS MEETINGS, FINANCIAL COOPERATIVES, CREDIT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: COLOMBO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760835/aaaabeach.tel
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Office: ACTION IO
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 76 STATE 204532
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EFIN, PORG, EG, CE
To: STATE
Type: TE
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